



Establishment of new lithium-ion battery plant in Hungary

GS Yuasa Corporation (Tokyo Stock Exchange: 6674; "GS Yuasa") hereby announces to establish a manufacturing subsidiary company, GS Yuasa Hungary Ltd. in Hungary and to construct a new plant for lithium-ion batteries.

Lithium-ion batteries will be assembled in a new plant with lithium-ion cells made in Japan. These batteries will be used for SLI (Starting, Lighting, and Ignition) applications which are expected to be expanded in the European market. GS Yuasa will also consider manufacturing lithium-ion cells in this plant in future.

GS Yuasa will continue to respond to the market environment change in its extensive technologies.

[Profile of GS Yuasa Hungary Ltd.]

1. Company name	GS Yuasa Hungary Ltd.
2. Location	Miskolc, Hungary
3. Establishment	October, 2017
4. Capital	3.5 million euro (about 455.0 million yen)
5. Investors	GS Yuasa International Ltd. 100%
6. Business	Development and manufacture of lithium-ion batteries
7. Land size	140,000 m ²
8. Annual production capacity	500,000 batteries

1. External view of the new plant



2. New plant site

